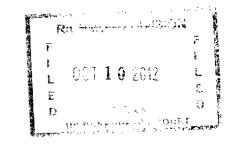
CASE # 08-35653-1KRH
DOC# 12428

A UNITED STATES BANKRULTRY COURT FOR THE EASTERN DISTRICT OF VIRGINIA RICHMOND DIVISION

B CLAIMANT: len J Young 2836 Baybill Woods Cove Collienville TN 38017

EQUALTO PERQUISITES - CAR ALLOWANCE.



EXPLANATION OF CLAIM: LUMP SUM SEVERANCE

EQUAL TO THE PRODUCT of I TIMES BOTH THE EXECUTIVE'S

BASE SALARY AND TARGET ANNUAL BONUS POU 9.3

of my EMPLOYMENT AGREEMENT AND 1 YEAR PAYMENT

c. Per attachment (A) of my employment agreement

due to a chang-in-control severance benefits are

payable. The claim is for base pay (annual) of 285,200

+ raiget bonus of 114,080 (x1.20 for maximum bonus pyour

+ perquisites of \$6396 - car allowance

The Court peut me a notice of liquidating trust's 59 Omnibus Objection to Claims: Fixing of Certain Uniquidates Claims, adduction of Certain Partially Invalid Claims, or Desallowance of Certain brushed Claims, as applicable (Leverance)
That reduced the claim to \$312,811.00 with no
explanation other than: Books and feconds: Reduce I have no idea why the amount is reduced. I was employed and paid though the end of March, 2009 as ger abackment (B) my W-2 showing & was pied 33,408,28 or roughly 25% of my annual palary of 285,200 (ablockment C). If the maximum bonus payout of 1.25 may the Varget bonus is not applicable then the claim amount per my agreement should be 285,200 base salary + 114,000 bonus + 6396 car allowance or a total of 405 474. This is the amount of am requesting the Court restore my claim #5162 to as per my employment agreement. I did not receive or submit a fermination letter and I was paid though the end of March 2009.

se 08-35653-KRH Doc 12534 Filed 10/10/12 Entered 10/11/12 10:08:32 Page 3 of 6 Main Document

Ken J. Young Employment Agreement Page 11 of 15

For purposes of this Article 9, "Affiliate" shall mean with reference to a specified Person, any Person that directly or indirectly through one (1) or more intermediaries controls or is controlled by or is under common control with the specified Person. For purposes of this definition, "control" (including, with correlative meaning, the terms "controlled by" and "under common control with"), as used in respect to any Person, shall mean the possession, directly or indirectly, of the power to direct or cause the direction of management and policies of such Person, whether through ownership of voting securities or by contract or otherwise.

23 Change-in-Control Severance Benefits. If at any time during the Term of this Agreement there is a Change in Control of the Company and the Executive's employment is terminated for any reason other than death, Disability, Retirement, Voluntary Termination, or Involuntary Termination for Cause within the one (1) year period following the Change in Control the Company shall provide to the Executive the following:

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Marchanis

Base Salary and all other benefits due him as if he had remained an employee pursuant to Argicle 5 through the remainder of the month in which the termination occurs, less applicable withholding taxes and other authorized payroll deductions;

Aslump sum severance allowance in an amount that is equal to the product of one (1) Continuation at the same cost to the Executive as existed as of the Effective Date of Termination of Agreement of all health, welfare, and benefit plan participation for one (1) full year following employment termination;

Provision of outplacement services for a period of three (3) months for the Executive;

A lump-sum payment equal to the one (1) year cost of perquisites above; and times both the Executive's Base Salary at the rate in effect immediately prior to the

Termination of Agreement of all health, welfare, and benefit plan participation for one

(f)

A lump-sum payment equal to the one (1) year cost of perquisites outlined in Article 5.6 above; and

533 Car Allowance $\times 12 = 9639$

Any unvested stock options or any outstanding restricted stock, excluding restricted stock grants issued under a performance based plan, that would become vested (that is, transferable and non-forfeitable) if the Executive remained an employee through the Initial Term or the then current Renewal Period of this Agreement will become vested as of the date of the Executive's termination of employment. The Executive must satisfy the tax withholding requirements.

9.4. Excise Tax Equalization Payment. In the event that the Executive becomes entitled to severance benefits under this Agreement or any other agreement with or plan of the Company (in the aggregate, the "Total Payments"), if any of the Total Payments will [be subject to the tax (the "Excise Tax") imposed by Section 4999 of the Code] or any similar excise tax that may hereafter be imposed), the Company shall pay to the Executive in cash an additional amount (the "Gross-Up Payment"), such that the net amount retained by the Executive after deduction of any Excise Tax upon the Total Payments and any federal, state, and local income tax and Excise Tax upon the Gross-Up Payment provided for by this Article 9.4 (including FICA and FUTA), shall be equal to the Total Payments. The Company shall

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Case do-solution 	10/12 Entered	10/1 /1/12 10:08:32	2 Federal notifie tex withness		
b Employer's identification number (EIN) 54-0493875 Main Doument	CPage 4 of 9614	71750.12	9452.91		
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your total rewards

Ken Young

Our investment in you doesn't end with your paycheck. It includes compensation, retirement plans, health and insurance benefits, and even career development benefits.

This is a "snapshot in time" of our investment in you for your contribution to our success. This table summarizes the total value of the pay and benefits you've received from us. The amounts are based on certain assumptions. For example, we've assumed you'll work with us through the end of the year to show annual amounts. This doesn't represent a promise of employment, benefit, or salary.

Your Total Rewards	Circuit City's Contributions	
Compensation	\$709,433	96%
Retirement	\$22,355	3%
Health & Wellness	\$3,485	0%
Other Rewards*	+	
Circuit City's Total Annual Investment	\$735,273	100%



^{*} The value of other rewards depends on how you use them.

The above snapshot is a representation of the total rewards you have received from Circuit City over a 12-month period. Equity pertions of these total rewards reflect awards granted during the 12-month period ending November 30, 2008. Your equity portfolio of Circuit City-provided plans has a current value of \$513 (vested and nonvested). This does not include any transactions completed after November 30, 2008/ This is based on a current stock price as of 4:51 ET on Nov 12 of \$0.02 per share.

25,650 shows

Circuit City's Compensation Investment

\$709,433

as of December 31, 2008 **Annual Base Salary**

Your.	projected	annuai	base	pav

\$62,744

Performance Bonuses Paid during the last 12 months

Current annual bonus target: 40% of base pay

Other Cash Compensation

Paid during the last 12 months

\$375,037

\$27,093

Total Cash Compensation

Perquisites

as of November 30, 2008

Car (or Car Allowance) \$6,396

Annual Value

Total Perquisites \$6,396

Long-Term Incentives

Stock Options \$37,800

You have received the following during the last 12-month period ending November 30, 2008:

Total stock options: 15,000

- Total value: \$37,800

Desc Case 08-35653-KRH Doc 12428 Filed 09/24/12 Entered 09/24/12 20:23:04 Main Document Page 28 of 52

In re Circuit City Stores, Inc, et al. Case No. 08-35653 (KRH) EXHIBIT D

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Comments	Claimant's severance is being allowed on claim 8223.	The claim is being reduced to the amount of severance due according to the debtors' books and records	The claim is being reduced to the amount of severance due according to the debtors' books and records.	The claim is being reduced to the amount of severance due according to the debtors' books and records.
Debtor(s)	CIRCUIT CITY STORES. INC.	CIRCUIT CITY STORES, INC.	CIRCUIT CITY STORES, INC.	CIRCUIT CITY STORES. INC
Proposed Modified Claim Class	General Unsecured	General	General	General
Proposed Modified Claim Amount	00 05	\$312,811.00	\$182,176.00	\$250,961.00
Debtor(s)	CIRCUIT CITY STORES, INC.	CIRCUIT CITY STORES, INC.	CIRCUIT CITY STORES, INC.	CIRCUIT CITY STORES, INC.
Docketed Claim Class	3	-	: :	٦
Docketed Claim Amount	\$110,352.23	\$422,096.00	\$205,463.70	\$323,200.00
Notice Name				
Name Address	GROSSE, ANDREW	KEN J YOUNG 2836 Bayhill Woods Cove Collierville, TN 38017	5/5E, BRAD A 1020 108TH AVE NE APT NO BELLEVUE, WA 98004	BADE. BRIAN M 11200 PRESCOTT PL GLEN ALLEN, VA 23059
Claim	369	5162	5740	6038 2000603801
Date Filed	11/24/2008	1/23/2009	1/27/2009	1/27/2009